

**WALTON COUNTY  
SCHOOL DISTRICT**

**BUDGET HANDBOOK**

**2011-'12**

**(As of July 15, 2011)**

**WALTON COUNTY SCHOOL DISTRICT**  
**Carlene H. Anderson, Superintendent**

**BOARD MEMBERS**

Sharon Roberts, Chairwoman  
District 3

Dennis Wallace, Vice-Chairman  
District 5

Mildred Wilkerson  
District 1

Faye Leddon  
District 2

Mark D. Davis  
District 4

**James T. McCall, C.P.A., Chief Financial Officer**

## TABLE OF CONTENTS

	<u>Handbook</u>	<u>Budget</u>
Budget Timetable	1	--
General Operating Fund	3	2
Special Revenue - Food Service	-	4
Special Revenue – Other Federal	9	6
Special Revenue – Targeted ARRA	12	8
Special Revenue – Race to the Top	12	12
Debt Service	13	17
Capital Projects	15	19
Millage Information	19	1
Recommendations	25	
Advertisements	26	

# 2011-'12 Budget:

## Important Budget Calendar Dates

- **Tuesday, June 7, 2011** – Budget Workshop
- **Friday, July 1, 2011** – Receive Certificate of Taxable Value from Property Appraiser
- **Monday, July 11, 2011** – Budget Workshop
- **Friday, July 15, 2011** – receive new Required Local Effort millage and State FEFP Revenue numbers from the Department of Education
- **Tuesday, July 19, 2011** – Superintendent Anderson officially submits the proposed budget for 2010-'11 to the Board. (We can have as many budget workshops before or after this date as desired).
- **Thursday, July 28, 2011** – the budget is advertised in the DeFuniak Springs Herald (both sections). The advertisements must be submitted to the Herald office by noon **Monday, July 25<sup>th</sup>**.
- **Tuesday, August 2, 2011** – public hearing on the tentative budget and millage.
- **Tuesday, September 13, 2011** – Public hearing on the final millage and budget

# PROPOSED BUDGET FOR 2010-'11

(As of July 15, 2011)

<u>FUND TYPE:</u>	<u>2011-'12</u>	<u>2010-'11</u>	<u>Increase/ (Decrease)</u>
General (Operating)	\$ 64,087,000	\$ 65,495,000	\$ (1,408,000)
Special Revenue, Food Service	3,235,000	3,600,000	(365,000)
Special Revenue, Other Federal Programs	6,028,000	5,800,000	228,000
Special Revenue, State Stabilization	-	2,200,000	(2,200,000)
Special Revenue, Targeted ARRA	206,000	1,600,000	(1,394,000)
Special Revenue, Federal Educ. Jobs	-	1,400,000	(1,400,000)
Special Revenue, Race to the Top	261,000	-	261,000
Debt Service	4,458,000	4,300,000	158,000
Capital Projects	17,698,000	27,600,000	(9,902,000)
Total	<u>\$ 95,973,000</u>	<u>\$ 111,995,000</u>	<u>\$ (16,022,000)</u>

(2)  
REV

**GENERAL OPERATING FUND**  
**(As of July 15, 2011)**

This fund is used to account for the day-to-day operation of the school system. It pays for the majority of:

Salaries and fringe benefits

Retirement (4.91%), FICA (7.65%), MEDI (1.45%),  
Workers Comp. (.85% to 6.16%),

Medical insurance (approx. \$5,000 per employee)

Supplies and materials

Textbooks

Transportation

Utilities

Other expenditures, including fees, agreements,  
repairs, equipment, etc.

**TOTAL BUDGET**

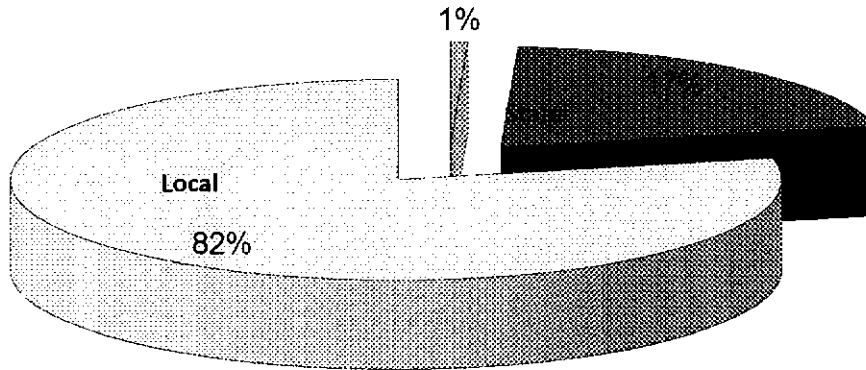
**\$ 64,087,000**

# Operating Budget Revenue Sources

(As of July 15, 2011)

	<u>%</u>	<u>Amount</u>
Federal	0.72%	\$ 403,000
State	20.88%	11,698,932
Local	78.41%	43,940,415
	<u>100.00%</u>	<u>\$ 56,042,347</u>

## Operating Budget Revenue Sources



(4) REV

**Estimated Revenues Year-to-Year  
Comparison (NUMBERS ROUNDED)**

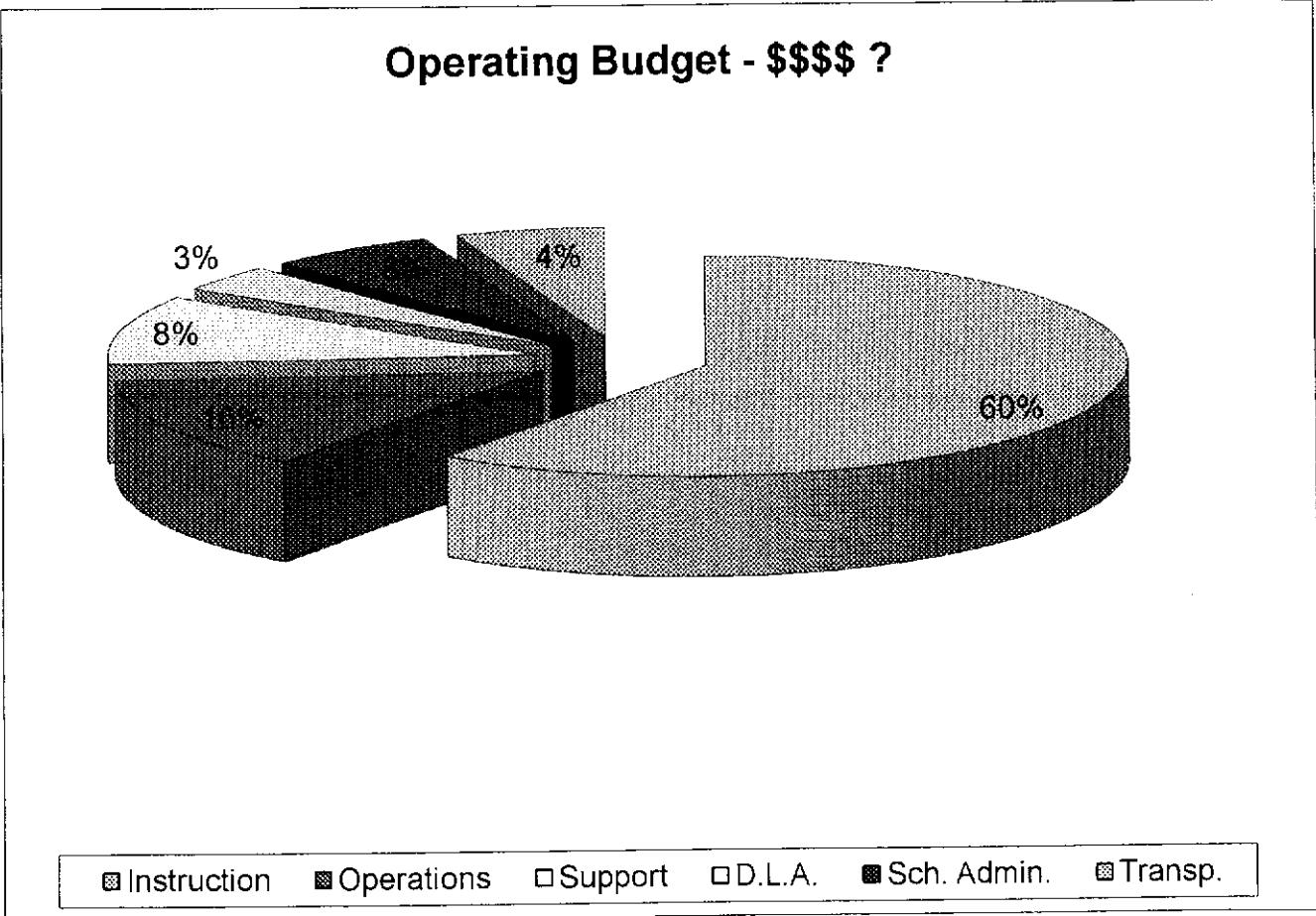
(As of July 15, 2011)

	<b><u>Budget</u></b> <b><u>2011-'12</u></b>	<b><u>Budget</u></b> <b><u>2010-'11</u></b>	<b><u>Increase</u></b>
<b>Federal:</b>			
Federal Impact, Current Operations	150,000	215,000	(65,000)
ROTC	50,000	52,000	(2,000)
<b>Total Federal Direct</b>	<b>\$ 200,000</b>	<b>\$ 267,000</b>	<b>\$ (67,000)</b>
<b>Federal Through State:</b>			
Medicaid/Other Fed. Through State	203,000	214,000	(11,000)
<b>Total Federal Through State</b>	<b>203,000</b>	<b>214,000</b>	<b>(11,000)</b>
<b>State:</b>			
Florida Education Finance Program	3,205,385	1,468,000	1,737,385
Workforce Development	157,000	157,000	-
Racing Commission Funds	10,000	10,000	-
State License Tax	25,000	25,000	-
District Discretionary Lottery	-	5,000	(5,000)
Class Size Reduction	7,747,000	7,535,000	212,000
School Recognition Funds	338,000	366,000	(28,000)
Voluntary Pre-K	100,000	260,000	(160,000)
Other Misc. State Revenues	116,000	152,000	(36,000)
<b>Total State</b>	<b>11,698,385</b>	<b>9,978,000</b>	<b>1,720,385</b>
<b>Local:</b>			
District School Tax	42,386,026	45,620,000	(3,233,974)
Tax Redemptions	510,000	472,000	38,000
Interest Earned	50,000	50,000	-
Postsecondary Vocational Course Fees	170,000	120,000	50,000
Other Student Fees	65,000	64,000	1,000
School Age Child Care Fees	445,000	445,000	-
Other Schools, Courses and Classes Fees	13,000	3,000	10,000
Misc. Local Sources	302,000	1,065,000	(763,000)
<b>Total Local</b>	<b>43,941,026</b>	<b>47,839,000</b>	<b>(3,897,974)</b>
<b>Total Revenues</b>	<b>56,042,411</b>	<b>58,298,000</b>	<b>(2,255,589)</b>
Transfers In from Capital Projects	2,345,000	2,540,000	(195,000)
<b>Total Revenues &amp; Transfers In</b>	<b>58,387,411</b>	<b>60,838,000</b>	<b>(2,450,589)</b>

# Operating Budget - Where Does the \$\$\$ Go?

(As of July 7, 2011)

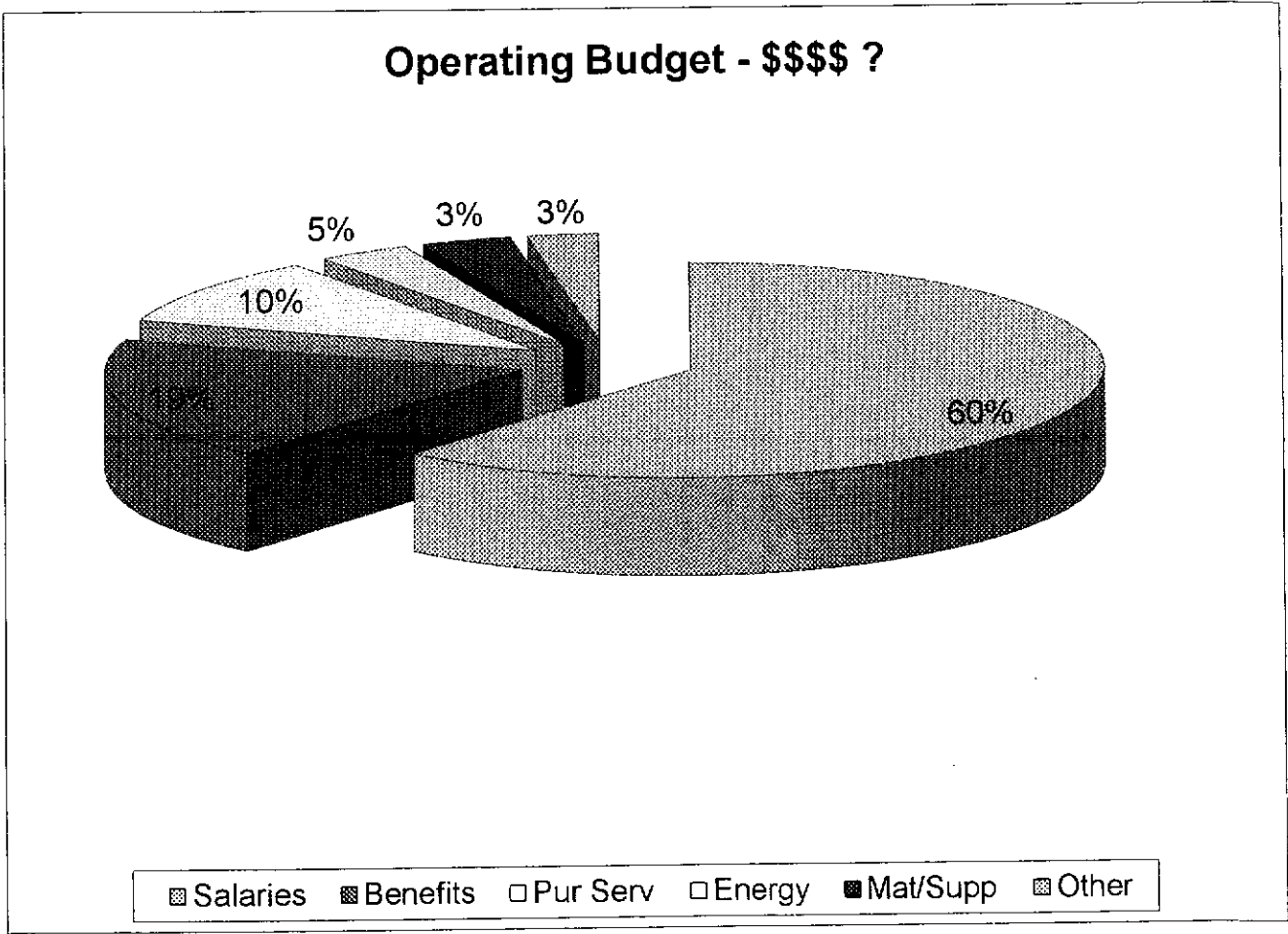
	<u>%</u>	<u>Amount</u>
Instruction	60.73%	\$ 37,625,000
Operations	15.56%	9,640,000
Support	8.00%	4,955,000
D.L.A.	3.02%	1,870,000
Sch. Admin.	7.06%	4,375,000
Transp.	5.63%	3,490,000
	100.00%	\$ 61,955,000



# Operating Budget - Where Does the \$\$\$ Go?

(As of July 7, 2011)

	<u>%</u>	<u>Amount</u>
Salaries	62.27%	\$ 38,580,000
Benefits	17.40%	10,780,000
Pur Serv	9.28%	5,750,000
Energy	4.91%	3,045,000
Mat/Supp	3.44%	2,130,000
Other	2.70%	1,670,000
	<u>100.00%</u>	<u>\$ 61,955,000</u>



**General Operating Fund**  
**Analysis of Appropriations FY 2010-'11**  
**(As of July 7, 2011)**

Major Increases:

Expenditures paid from Federal Stimulus Funds:

State Fiscal Stabilization	\$ 2,085,000
Federal Education Jobs Funding	1,315,000
Targeted ARRA	200,000
\$200 bonuses to employees	250,000
Instructors for growth (9)	450,000
General price level increases (3%)	400,000
Increases to appropriations currently budgeted	4,700,000

Budget Reductions:

Reduction in the required retirement premium	1,550,000
Reduction in projected health insurance premiums	400,000
Other projected savings -employee attrition & steps	612,000
Other	38,000
Budget Reductions	2,600,000

Net increased costs over savings	\$ 2,100,000
----------------------------------	--------------

**FEDERAL PROGRAMS 2011-2012  
BRIEF PROGRAM DESCRIPTION**

**Title I, Basic 8421412**

Administrator	Cathy Hall
Project Amount	<b>\$1,987,282.11</b>

This is the primary federal program for providing aid to the educationally disadvantaged. Students are chosen for participation on the basis of test scores, teacher recommendation, and other assessment measures. These students benefit through smaller sizes and individualized methods.

**IDEA 8424412**

Administrator	Rosemary Ragle
Project Amount	<b>\$1,895,911.00</b>

This federal program serves all students in the educationally handicapped and gifted student populations. The program stresses parental involvement as its cornerstone.

**Title II, Teacher & Principal, Training & Recruiting 8432412**

Administrator	Kay Dailey
Project Amount	<b>\$ 543,194.00</b>

This project has been combined with the Innovative Projects for the purpose of a Technology Camp for teacher and Principal training and recruiting. Class size reduction is included in Title II.

**IDEA, PART B, PRE-SCHOOL 8441412**

Administrator	Rosemary Ragle
Project amount	<b>\$71,625.00</b>

This project is designed to identify and help meet the educational needs of pre-k students who, upon screening process, exhibit deficiencies in any one of several areas.

**Walton Learning Center, Title I, Part D 9161412**

Administrator	Mark Ewing
Project Amount	<b>\$41,685.00</b>

The District serves as a flow-through agency for federal funding to Walton Learning Center, a juvenile justice facility.

**FEDERAL PROGRAMS 2011-2012**  
**BRIEF PROGRAM DESCRIPTION, Page 2**

**Secondary Education, Perkins III 9076412**

Administrator	Mike Davis
Project Amount	<b>\$78,939.00</b>

This project will provide the Nursing Program with medical equipment, computers and miscellaneous medical supplies.

**Perkins III Vocational & Technical Ed., Rural Areas 9190412**

Administrator	Mike Davis
Project Amount	<b>\$54,475.00</b>

This project is designed to supplement vocational programs for Secondary and Post-Secondary for rural and sparsely populated areas. This is also used for professional development in the schools.

**Title I, School Choice Transportation & Supplemental Ed. Services 9327412**

Administrator	Cathy Hall
Project Amount	<b>\$451,651.86</b>

Title I Choice with Transportation dollars are allocated as a set-aside within the district's Title I Part A allocation. The dollars are required to be shown in a separate budget and must be used to provide transportation for students whose parent elects to send their child to a school not in need of improvement.

**Title I, Part A, AYP Corrective Action 9331412**

Administrator	Cathy Hall
Project Amount	<b>\$23,347.46</b>

These dollars are diverted from allowable indirect costs and are required to be used for corrective action within Title I schools in the area of greatest need as evidenced by subgroup deficiencies on FCAT. Title I schools are required to submit a plan to the district outlining the planned use for these funds.

**Enhancing Education thru Technology 9271411**

Administrator	Kay Dailey
Rolled forward	<b>\$6,613.02</b>

This project provides on-line resources for student and teachers.

**FEDERAL PROGRAMS 2011-2012  
BRIEF PROGRAM DESCRIPTION, Page 3**

**Title III, Supplementary Instruction for Eng. Lang. Learners ESOL  
9317412**

Administrator	Cathy Hall
Project Amount	<b>\$24,783.00</b>

A federal project to enhance the state adopted reading curriculum for ESOL students and to provide literacy tools for parents of ESOL students.

**Transition to Teaching 9330411**

Administrator	Meredith Spence
Rolled forward	<b>\$89,919.20</b>

This Federal Project is directed at recruiting qualified teachers and retaining them in high need schools.

**Title I, School Improvement 9323412 & 9323411**

Administrator	Cathy Hall
Project Amount	<b>\$299,730.10</b>
Rolled forward	<b>242,267.77</b>

This Federal project allows for consultant cost for professional development.

**Pell Grant**

Administrator	Mike Davis
Project Amount	<b>Based on student applications.</b>

This Federal project is for a grant for students for the Walton Career Development center.

**Title VI Part B, Rural & Low Income Schools 9292411**

Administrator	Cathy Hall
Project Amount	<b>\$172,999.29</b>
Rolled forward	<b>43,913.40</b>

This Federal project is to serve children from families with income below the poverty lines.

<b>TOTAL FUND 420</b>	<b><u>\$6,028,336.21</u></b>
-----------------------	------------------------------

**FEDERAL PROGRAMS 2011-2012  
BRIEF PROGRAMS DESCRIPTION, Page 4**

**Fund 432 ARRA PROJECTS**

**ESEA Title I, Disadvantaged Children American Recovery Act.  
8422410**

Administrator	Cathy Hall
Rolled forward	<b>\$106,016.30</b>

**IDEA, Part B, ARRA 8423410**

Administrator	Rosemary Ragel
Rolled forward	<b>\$91,791.59</b>

**Title I, School Improvement 9361410**

Administrator	Cathy Hall
Rolled forward	<b>\$8,298.03</b>

**TOTAL FUND 432                    \$206,105.92**

**FUND 434 RACE TO THE TOP**

**Race to the Top 9372412**

Administrator	Kay Dailey
Project amount	<b>\$260,657.20</b>

**TOTAL FUND 434                    \$260,657.20**

# **DEBT SERVICE FUND**

(As of July 15, 2011)

THIS FUND IS USED TO PAY THE PRINCIPAL, INTEREST,  
AND OTHER COSTS FOR BOND ISSUES:

- SBE BONDS
- RACETRACK BONDS
- CERTIFICATES OF PARTICIPATION (COPS)

Our Bonds and Certificates of Participation (COPS) Include:

	<u>Borrowed</u>
COPS for building 2 new high schools in 1999: (Freeport & South Walton High Schools)	\$ 25,960,000
COPS for Emerald Coast Middle School in 2011:	\$ 10,075,000
Bonding for Van R. Butler Elementary in 1998:	3,895,000
Total Amount Borrowed	<u>\$ 39,930,000</u>
As of July 1, 2011, we owe:	\$ 23,810,000
During 2011-'12 we will pay principal of:	2,675,000
As of June 30, 2012 we will owe:	<u>\$ 21,135,000</u>

We have the highest credit rating a district our size can have (Moody's)

Debt Service Budget (P & I)

\$ 4,458,000

(13)REV

**WALTON COUNTY SCHOOL DISTRICT**  
**Bonds - Debt Service Budget 2011-'12**  
**(As of July 7, 2011)**

**SBE BONDS:**

Borrowed \$1,525,000 in 1996 for construction of Van R. Butler Elementary.  
 Interest rates 4.60 to 6.0 %.  
 Matures in 2016.

Owe on July 1, 2011	545,000
Will pay principal in 2011-'12 of	<u>100,000</u>
Will owe on June 30, 2012	<u><u>445,000</u></u>

Borrowed \$370,000 in 1998 for construction of Van R. Butler Elementary.  
 Interest rate 4.86%.  
 Matures in 2018.

Owe on July 1, 2011	120,000
Will pay principal in 2011-'12 of	<u>15,000</u>
Will owe on June 30, 2012	<u><u>105,000</u></u>

**SPECIAL ACT (RACETRACK) BONDS:**

Borrowed \$2,000,000 in 1998 for construction of Van R. Butler Elementary.  
 Interest rate 4.83%.  
 Matures in 2013.

Owe on July 1, 2011	360,000
Will pay principal in 2011-'12 of	<u>175,000</u>
Will owe on June 30, 2012	<u><u>185,000</u></u>

**LEASE PURCHASE/CERTIFICATES OF PARTICIPATION - 1999**

Borrowed \$25,960,000 in 1999 for construction of Freeport High School and  
 South Walton High School. Refinanced in May, 2005.  
 Interest rate 4.83%.  
 Matures in 2019.

Owe on July 1, 2011	13,515,000
Will pay principal in 2011-'12 of	<u>1,470,000</u>
Will owe on June 30, 2012	<u><u>12,045,000</u></u>

**LEASE PURCHASE (COPS) - 2010**

Borrowed \$10,075,000 for construction of Emerald Coast Middle School in  
 October, 2010. Interest rate approx. 3%. Matures in 2020.

Owe on July 1, 2011	9,270,000
Will pay principal in 2011-'12 of	<u>915,000</u>
Will owe on June 30, 2012	<u><u>8,355,000</u></u>

***CAPITAL OUTLAY FUND***  
***(As of July 15, 2011)***

This fund is used to account for capital projects,  
including:

Acquisition of educational facilities & land

Construction and renovation of educational  
facilities

Repairs and maintenance

Acquisition of major equipment

Total budget

**\$ 17,698,000**

## MEMORANDUM

TO: MARK GARDNER

FROM: JIM McCALL

RE: CAPITAL PROJECTS REVENUE ESTIMATE FOR 2011-'12

(As of July 7, 2011)

---

Below are the revenue estimates to use in formulating your Capital Projects Budget:

<u>LCIF:</u>	\$	<u>Taxable Value</u>		x		0.96	x	<u>Millage</u>		=	\$	11,549,062
		11,211,810,671						0.001073				
<u>PECO</u>			Maintenance					\$				-
			New Construction									-
												-
<u>CO &amp; DS</u>												50,000
<u>Charter Schools</u>												200,000
												<u>11,799,062</u>
												<u>\$ 11,799,062</u>

Please consider the following appropriations:

	<u>Xfer to General Operating for:</u>		
9016311	Maintenance Department Salaries & Benefits (\$900,000 + \$295,000)	\$	1,195,000
9017311	Copier Rentals		135,000
9122311	Computer Maintenance		115,000
	Property/Casualty Insurance		700,000
	Charter Schools		200,000
9016311	Xfer to Debt Service for Lease Purchase Requirements		2,100,000
		\$	<u>4,445,000</u>

(16)

Capital Projects Worksheet						
FISCAL YEAR 2011-2012						
PROJECT NAME	PROJECT #	CARRY-FWD.	FUNDED BY:	FY 2011-2012 BUDGET	FUNDED BY:	TOTAL
TRANSFER TO GEN. FUND	9700			1,895,000.00	370 LCIF	1,895,000.00
DISTRICT PAVING	8435304	71,907.67	370 LCIF			71,907.67
	8435305	34,981.81	370 LCIF			34,981.81
	8435306	50,000.00	370 LCIF			50,000.00
	8435312			55,000.00	370 LCIF	55,000.00
BUSES & MOTOR VEHICLES	8436311	499,632.23	370 LCIF			499,632.23
	8436312			195,000.00		195,000.00
GENERAL MAINTENANCE	8459311	262,628.90	370 LCIF			262,628.90
	8459312			600,000.00	370 LCIF	600,000.00
TECHNOLOGY EQUIPMENT	9015311	25,385.90	370 LCIF			25,385.90
	9015312			550,000.00	370 LCIF	550,000.00
LEASE PURCHASE PAYMENTS	9016312			3,200,000.00	370 LCIF	3,200,000.00
DISTRICT EQUIPMENT	9017310	317,170.51	370 LCIF			317,170.51
(Copiers \$135,000 of this total)	9017311	300,000.00	370 LCIF			300,000.00
	9017312			300,000.00	370 LCIF	300,000.00
CARPET/FLOORING	9018306	53,402.49	370 LCIF			53,402.49
	9018310	13,828.23	370 LCIF			13,828.23
	9018311	25,000.00	370 LCIF			25,000.00
	9018312			75,000.00		75,000.00
FENCING	9104306	16,402.22	370 LCIF			16,402.22
	9104311	50,000.00	370 LCIF			50,000.00
TECH. MAINT. (Transf. to Gen.)	9122312			115,000.00		115,000.00
PORTABLE BUILDINGS	9143311	59,156.94	370 LCIF			59,156.94
	9143312			50,000.00	370 LCIF	50,000.00
BALL FIELD IMPROVEMENTS	9179303	91,774.75	370 LCIF			91,774.75
	9179312			100,000.00		100,000.00
CHARTER SCHOOLS	9192312			200,000.00	397 FUND	200,000.00
OUTDOOR PAVILIONS@ ELEM.SCHS.	9206308	34,924.89	370 LCIF			34,924.89
IRRIGATION & L'SCPING	9207307	54,740.11	370 LCIF			54,740.11
	9207312			37,872.00	370 LCIF	37,872.00
COVERED WALKWAYS@VAR.SCHLS.	9214308	75,411.29	370 LCIF			75,411.29
MAINTENANCE STORAGE BUILDING	9237307	30,916.40	370 LCIF			30,916.40
	9237311	15,000.00	370 LCIF			15,000.00
ROOF REPAIRS	9253306	34,770.10	370 LCIF			34,770.10
	9253308	65,313.06	370 LCIF			65,313.06
	9253311	50,000.00	370 LCIF			50,000.00
PAXTON GYM	9267306	1,750.20	370 LCIF			1,750.20
EMERALD COAST MIDDLE SCHOOL	9268310	3,601,292.20	370 LCIF			3,601,292.20
	9268311	2,212.50	392 COPS			2,212.50
	9268312			1,550,000.00	370 LCIF	1,550,000.00
	9268312			50,000.00	360 CO&DS	50,000.00
FIRE & HVAC CONTROLS REPLACE.	9293311	118,734.22	370 LCIF			118,734.22
	9293312			75,000.00	370 LCIF	75,000.00
MOSSY HEAD SCHOOL	9301309	11,475.96	370 LCIF			11,475.96
	9301311	149,735.63	370 LCIF			149,735.63
NEW WALTON HIGH SCHOOL	9302307	93,830.27	370 LCIF			93,830.27
	9302309	466,617.06	370 LCIF			466,617.06
ATHLETIC FIELDS	9344311	1,919,347.54	370 LCIF			1,919,347.54
ENERGY CONSERVATION	9346311	100,000.00	370 LCIF			100,000.00
ADA	9347311	67,193.79	370 LCIF			67,193.79
	9347312			75,000.00	370 LCIF	75,000.00
SITE IMPROVEMENTS	9348311	99,967.53	370 LCIF			99,967.53
FREEMPORT ELEM. BOILER/GENERATOR	9349311	16,259.17	370 LCIF			16,259.17

WALTON MIDDLE 6TH GRADE WING	9350310	945,144.00	370 LCIF			945,144.00
	9350311	1,500,000.00	370 LCIF			1,500,000.00
FHS/SWHS GYM BLEACHERS	9351311	18,043.31	370 LCIF			18,043.31
FACILITIES MASTER PLAN A&E SERV.	9352311	99,628.93	370 LCIF			99,628.93
	9352312			426,190.00	370 LCIF	426,190.00
VAN R. BUTLER (10 Acre Develop.)	9375312			250,000.00	370 LCIF	250,000.00
NEW SCHOOL (South / Central)	9376312			2,000,000.00	370 LCIF	2,000,000.00
<b>PROJECT TOTALS</b>		<b>11,443,579.81</b>		<b>11,799,062.00</b>		<b>23,242,641.81</b>

**2010-'11 MILLAGES SUPPORTING THE  
BUDGET**

**(As of July 15, 2011)**

<u>Operating</u>	
Required	2.690
Discretionary	0.748
Voted 1/2-mill levy	<u>0.500</u>
Total Operating	3.938
Capital Outlay	<u>1.073</u>
<b>Total Millage</b>	<b><u>5.011</u></b>

# MILLAGE PROCEEDS BY TYPE

(As of July 15, 2011)

<u>Millage Type</u>	<u>Mills</u>	<u>Proceeds</u>
Based on a taxable value of...		<u>11,211,810,671</u>
<u>Operating</u>		<u>@ 96%</u>
Required	2.690	\$ 28,953,380
Discretionary	0.748	\$ 8,050,977
Voted 1/2-mill Levy	<u>0.500</u>	<u>\$ 5,381,669</u>
	3.938	42,386,026
<u>Capital Outlay</u>	<u>1.073</u>	<u>\$ 11,549,062</u>
Totals	<u>5.011</u>	<u>\$ 53,935,088</u>

**COMPARISON OF MILLAGE RATES**  
**2010-'11 TO 2009-'10**  
*(As of July 15, 2011)*

	Budget Year FY <u>2011-'12</u>	Last Year FY <u>2010-'11</u>	<u>INCREASE</u>
<u>Operating</u>			
Required	2.690	2.749	-0.059
Discretionary	0.748	0.748	0.000
Voted 1/2-mill Levy	0.500	0.500	0.000
	<u>3.938</u>	<u>3.997</u>	<u>-0.059</u>
 <u>Capital Outlay</u>	 <u>1.073</u>	 <u>1.073</u>	 <u>0.000</u>
 Totals	 <u><u>5.011</u></u>	 <u><u>5.070</u></u>	 <u><u>-0.059</u></u>

# MILLAGE IMPACT ON HOMEOWNERS

(As of July 15, 2011)



<u>VALUE OF HOME</u>	<u>HOME-STEAD</u>	<u>TAXABLE VALUE</u>	<u>FY 11-12 TOTAL</u> <u>5.011</u>	<u>FY 10-11 TOTAL</u> <u>5.070</u>	<u>Increase</u> <u>-0.059</u>
50,000	(25,000)	25,000	\$ 125	\$ 127	\$ (1)
75,000	(25,000)	50,000	\$ 251	\$ 254	(3)
100,000	(25,000)	75,000	\$ 376	\$ 380	(4)
125,000	(25,000)	100,000	\$ 501	\$ 507	(6)
150,000	(25,000)	125,000	\$ 626	\$ 634	(7)
200,000	(25,000)	175,000	\$ 877	\$ 887	(10)

# ASSESSED VALUES AND MILLAGE RATES

Beginning with FY 1988-'89

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Millage:</u>			<u>Total Millage</u>
		<u>Required Local Effort</u>	<u>Operating Discretionary</u>	<u>Capital Projects Discretionary</u>	
1988-'89	1,126,221,409	5.754	0.719	1.500	7.973
1989-'90	1,196,473,101	5.885	0.719	1.500	8.104
1990-'91	1,236,041,426	5.976	1.019	1.500	8.495
1991-'92	1,314,016,800	6.347	0.510	1.500	8.357
1992-'93	1,371,686,442	6.495	0.428	1.450	8.373
1993-'94	1,472,869,810	6.429	0.428	1.450	8.307
1994-'95	1,649,160,163	6.528	0.663	1.450	8.641
1995-'96	1,912,608,153	6.763	0.649	2.000	9.412
1996-'97	2,117,480,229	6.477	0.642	2.000	9.119
1997-'98	2,560,293,286	6.732	0.622	2.000	9.354
1998-'99	3,022,836,348	6.367	0.617	2.000	8.984
1999-2000	3,513,066,176	5.751	0.596	2.000	8.347
2000-'01	3,973,746,383	5.599	0.586	2.000	8.185
2001-'02	4,602,049,927	4.865	0.577	2.000	7.442
2002-'03	5,413,876,159	4.306	0.568	1.893	6.767
2003-'04	6,428,812,437	3.835	1.061	1.393	6.289
2004-'05	8,157,752,492	3.124	1.052	1.393	5.569
2005-'06	12,842,853,127	2.000	1.063	1.393	4.456
2006-'07	16,515,893,518	1.737	1.053	1.393	4.183
2007-'08	17,419,405,194	1.696	1.050	1.301	4.047
2008-'09	16,729,382,232	1.782	1.042	1.223	4.047
2009-'10	14,032,423,460	2.183	1.248	1.223	4.654
2010-'11	11,725,381,648	2.749	1.248	1.073	5.070
2011-'12	11,211,810,671	2.690	1.248	1.073	5.011

# *PUBLIC DISCUSSION*

# RECOMMENDATIONS

(As of July 15, 2011)

1 Adopt the proposed millage rate (by resolution)

Operating

Required	2.690
Discretionary	0.748
Voted operating	0.500
Total operating	3.938

Capital outlay 1.073

Total Millage 5.011

2 Adopt the budget:

General Operating	\$ 64,087,347
Special Revenue, Food Service	3,235,562
Special Revenue, Other Fed'l Programs	6,028,336
Special Revenue, Targeted ARRA	206,106
Special Revenue, Race to the Top	260,657
Debt Service	4,458,403
Capital Outlay	<u>17,697,642</u>
Total Budget	<u><u>\$ 95,974,053</u></u>

3 Authorize the staff to fulfill the requirements related to budget adoption as specified in florida statutes (200.065, TRIM - Truth in Millage).

## **NOTICE OF BUDGET HEARING**

The Walton County School District will soon consider a budget for fiscal year 2011-'12. A public hearing to make a DECISION on the budget AND TAXES will be held on August 2, 2011 at 5:15 p.m. at the School Board Meeting Room, 145 Park Street, DeFuniak Springs, Florida.

# **NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY**

The Walton County School Board will soon consider a measure to continue to impose a 1.073 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 3.938 mills for operating expenses and is proposed solely at the discretion of the school board.

The Capital Outlay tax will generate approximately **\$11,549,062** to be used for the following projects:

## **CONSTRUCTION AND REMODELING**

- New Emerald Coast Middle School
- Site Improvements to Van R. Butler Elementary
- New School in South/Central Walton County

## **MAINTENANCE, RENOVATION, AND REPAIR**

- General Maintenance/Technology Maintenance
- Carpet & Flooring at Various Centers
- Paving at Various Centers
- Ball Field Improvements at Various Centers
- Fire & HVAC Controls/ADA Requirements at Various Centers
- Irrigation and landscaping at Various Centers

## **MOTOR VEHICLE PURCHASES**

- Purchase of eight (8) buses

## **NEW AND REPLACEMENT EQUIPMENT AND ENTERPRISE SOFTWARE**

- Technology Equipment/Improvements
- District Equipment
- Lease Payments on Copy Machines

## **PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT**

- New Freeport High School
- New South Walton High School
- New Emerald Coast Middle School

## **PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

- PAEC – Property/Casualty Insurance Premiums

## **PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES**

- Relocatable Buildings

## **PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER**

- New Emerald Coast Middle School

All concerned citizens are invited to a public hearing to be held on August 2, 2011 at 5:15 p.m. at the School Board Meeting Room, 145 Park Street, DeFuniak Springs, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

**BUDGET SUMMARY**  
**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE WALTON COUNTY SCHOOL DISTRICT ARE 3.6%**  
**MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**  
**FISCAL YEAR 2011-2012**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:				PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:	
Required Local Effort (including Prior Period Funding Adjustment Millage)	2.6900	Discretionary Critical Needs (Operating or Capital)	0.0000	Operating or Capital Not to Exceed 2 Years	0.0000
Local Capital Improvement (Capital Outlay)	1.0730	Additional Millage Not to Exceed 4 Years (Operating)	0.5000	Debt Service	0.0000
Discretionary Operating	0.7480			<b>TOTAL MILLAGE</b>	<b>5.0110</b>
Discretionary Capital Improvement	0.0000				
<b>ESTIMATED REVENUES:</b>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal sources	403,000	8,621,661			9,024,661
State sources	11,698,932	48,800	363,392	250,000	12,361,124
Local sources	43,940,415	820,199	1,100	11,549,062	56,310,776
<b>TOTAL SOURCES</b>	<b>56,042,347</b>	<b>9,490,661</b>	<b>364,492</b>	<b>11,799,062</b>	<b>77,696,562</b>
Transfers In/Other Sources	2,345,000	-	3,200,000	-	5,545,000
Fund Balances/Reserves/Net Assets	5,700,000	240,000	893,911	11,443,580	18,277,491
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>\$ 64,087,347</b>	<b>\$ 9,730,661</b>	<b>\$ 4,458,403</b>	<b>\$ 23,242,642</b>	<b>\$ 101,519,053</b>
<b>EXPENDITURES:</b>					
Instruction	37,288,049	3,260,383			40,548,431
Pupil Personnel Services	2,009,291	274,699			2,283,990
Instructional Media Services	911,351	-			911,351
Instructional and Curric. Develop. Services	718,169	1,277,001			1,995,170
Instructional Staff Training Services	323,003	1,366,221			1,689,223
Instruction Related Technology	995,081	37,393			1,032,474
School Board	292,058	-			292,058
General Administration	204,762	223,302			428,064
School Administration	4,375,992	25,000			4,400,992
Facilities Acquisition and Construction		-		17,697,642	17,697,642
Fiscal Services	341,395	-			341,395
Food Services	16,991	2,995,562			3,012,552
Central Services	889,930	552			890,482
Pupil Transportation Services	3,491,580	14,580			3,506,160
Operation of Plant	7,898,530	15,968			7,914,498
Maintenance of Plant	1,444,508	-			1,444,508
Administrative Technology Services	296,938	-			296,938
Community Services	335,812	-			335,812
Debt Services	125,000	-	3,601,462		3,726,462
<b>TOTAL EXPENDITURES</b>	<b>\$ 61,958,438</b>	<b>\$ 9,490,661</b>	<b>\$ 3,601,462</b>	<b>\$ 17,697,642</b>	<b>\$ 92,748,203</b>
Transfers Out	-	-		5,545,000	5,545,000
Fund Balances/Reserves/Net Assets	2,128,909	240,000	856,942		3,225,851
<b>TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES &amp; BALANCES</b>	<b>\$ 64,087,347</b>	<b>\$ 9,730,661</b>	<b>\$ 4,458,403</b>	<b>\$ 23,242,642</b>	<b>\$ 101,519,054</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.